

# **TOWN MEETING**

615 East Main Street  
Thurmont, Maryland

**7:00 P.M**

**OCTOBER 4, 2016**

- 1. PLEDGE OF ALLEGIANCE**
- 2. APPROVAL OF 9/27/16 TOWN MEETING MINUTES**
- 3. FY16 FINAL BUDGET REPORT (UNAUDITED) – NO ACTION REQUIRED**
- 4. PROGRESS REPORT – NEW ELECTRIC POWER SUPPLY CONTRACT – NO ACTION REQUIRED**
- 5. COMMISSIONERS' COMMENTS**
  - a. Commissioner Buehrer**
  - b. Commissioner Hooper**
  - c. Commissioner Hamrick**
  - d. Commissioner Burns**
  - e. Mayor Kinnaird**
  - f. Jim Humerick**
- 6. PUBLIC COMMENTS**

## **UPCOMING MEETINGS/EVENTS:**

10/15/16 – YARD WASTE DROP OFF

10/15/16 – BULK TRASH PICK-UP

10/15/16 – THURMONT BUSINESS SHOWCASE – AMERICAN LEGION

10/22/16 – THURMONT THINK PINK 5K – EYLER ROAD PARK

10/27 & 28<sup>TH</sup> – SPECIAL ACTIVITIES HALLOWEEN DECORATING CONTEST JUDGING

10/27/16 – PLANNING & ZONING COMMISSION MEETING

10/29/16 – HALLOWEEN IN THE PARK EVENT (DECORATING CONTEST WINNERS ANNOUNCED)

11/12/16 – YARD WASTE DROP OFF

11/12/16 – MUNICIPAL GOVERNMENT WORKS MONTH OPEN HOUSE

11/--/16 – PLANNING & ZONING COMMISSION MEETING (TBD)

11/29/16 – TOWN MEETING – THURMONT THINK PINK PRESENTATION

## **Minutes from October 4, 2016 Town Meeting**

A Town Meeting of the Thurmont Board of Commissioners was held on Tuesday, October 4, 2016 at 7:00 p.m. The following were present: Mayor Kinnaird; Commissioners Buehrer and Hamrick; CAO, Jim Humerick; Sr. Administrative Assistant, Becky Long; CFO, Linda Joyce; Samantha Hogan (FNP), Jim Wilkins, Dick Lee and Viktor Kraenbring. Commissioners Hooper and Burns were absent this evening.

Mayor Kinnaird led the Pledge of Allegiance.

### **Approval of 9/27/16 Town Meeting Minutes**

**Motion** - Commissioner Hamrick said "I make the motion to approve the 9/27 Town Meeting Minutes as written." Commissioner Buehrer seconded the motion. Vote – 3-0-0, motion carried.

### **FY16 Final Budget Report (Unaudited) – No Action Required**

CFO, Linda Joyce started by saying the first handout is the summary of the different funds for fiscal year 2016, ending June 30<sup>th</sup> (see attached). For each fund it is budget to actual revenues and expenditures, so it is just an overview of where we stand. The next few pages of that report are just some notes regarding some of the information contained in the detailed report. The second handout is the twenty page financial statement of revenues and expenditures budget to actuals ending June 30, 2016 (see attached). This is unaudited, but for the most part I am pretty confident that all of the information is there, there are still some final year-end adjustments that have to be made, but specifically they are things like paper entries as far as accruals, of expenses, liabilities and usually they're entries that the auditors will make when they come and they will be here next week to begin the audit. Ms. Joyce then went over each line of the summary and there were some questions and discussions during the summary review. Ms. Joyce noted that one thing we had not budgeted for last year was depreciation expense and that's really an internal decision, depreciation expense is a paper entry that has to be made every year. We actually are expensing depreciation on a monthly basis, so it may be something to consider going forward. We know what our entry is each year for depreciation expense, it's given to us at the end of each audit year and we may want to budget for it in next year's budget. It is an internal decision to show it or not, but it does impact the bottom line so to speak, so it may be something we want to take into consideration at budget time. For the due to from funds, at the end of the year I am going to attempt to zero these out, because we have budgeted all of the funds and they should be zeroed out. It is hard to actually bring it to zero, because it's in the works, its fluid, whether you pay a bill or receive cash or something, there is always going to be a due to from, however at the end of each fiscal year when your audit is complete you can do one final entry to make all of it zeros, so no one fund owes another fund a substantial amount of money and then to also bring the cash in line as well, so when you present the balance sheet your cash matches up to the funds. Mayor Kinnaird asked that the total for use of fund balance for Waste Water be double checked. Ms. Joyce said she would check that. She also said on the Electric balance for other revenue actual does not include the use of fund balance, there is a difference on the report, it's a transposition and I will need to correct that on the entry. Mayor Kinnaird said that is a nice preliminary view and we'll have our final figures in November. Ms. Joyce said hopefully the November when the auditors finish up or December. She will also check the use of fund balance for Waste Water and Electric and get those corrected. The Mayor thanked Ms.

Joyce and said it's nice to see some "preliminary" figures. (The attached "Unaudited Budget to Actual Summary" is the updated with corrections.)

### **Progress Report – New Electric Power Supply Contract – No Action Required**

Mr. Humerick said we are in the middle of negotiations right now, our current power supply contract was implemented in 2006 and was a five year contract and it expired in 2011, but there was a clause in the contract that allowed us to keep extending the contract if all parties agreed and that has been done for several years up to this point. We were notified this year that the contract with First Energy Solutions, which is a Potomac Edison parent company, would not be extended this year. So, the current contract that we are in right now expires in May 2017. For quite some time now we have been working on these negotiations as a package deal between our municipality, the City of Hagerstown and the City of Williamsport. There was a fourth municipality that was involved in that package as well, but they chose to discontinue their partnership before the 2006 contract was ratified. We knew our contract was expiring this year, so all three municipalities got together and we decided to contract GDS Services out of Marietta Georgia to start our contractual work, to do the RFP, start getting all of the parameters together of the contract that we wanted to see. We've met with GDS a few times and after they understood what we were looking for they sent out the RFP in the spring and from that RFP we received thirteen responses from different power supply companies. We worked with GDS and they did the lion's share of it, but after all of the analysis we've narrowed those thirteen down to six and we sent the RFP back out for new pricing. After receiving the updated responses from those six contractors we have narrowed it down to now a field of three. So, we are currently reviewing the three proposals right now from First Energy Solutions out of Akron Ohio, PSEG Energy Resources from Newark New Jersey and Washington Gas and Light from Vienna Virginia. This is quite a complex evolution right now, so we're really working hard with GDS right now to make sure that we're all comparing apples to apples, because all of these contracts don't come in worded and articulated exactly the same. Some of the companies call one component of the contract something a little different than the other one does and we have to do all of the analysis to make sure we are looking at the same thing when we compare these things. We also want to make sure that we consider the risk or actually the reduced risk involved with working with a known commodity, even if that means it may not be the lowest bidder. Hagerstown, Williamsport and ourselves have a very good working relationship and partnership right now with our current contractor and we think there is certainly value in that, but we also understand very clearly that we have to be fiscally responsible to our residents, so it's a balancing act to make sure that we have the comfortability and familiarity with our contractor that we know that we are going to be getting the same type of response and the same type of partnership we have now, but at the same time making sure that we are fiscally responsible and making sure that we are looking at the right prices. Our current contract right now is \$51.65 per megawatt hour, the bids appear so far that they are going to be slightly higher than that. I don't want to disclose those numbers quite yet because we are still in the process of negotiating some of these numbers. GDS is preparing a complete comparison and cost analysis for all three municipalities and once this report is completed I'll be back in here to talk to you gentlemen again. We'll have to go thru probably a couple evenings of discussion and then hopefully be working towards an approval for the contract sometime in November or December. Right now as I've said the contract expires in May, so we want to get the approval from the governing bodies as quickly as we can, because there are some logistical components that need to be taken care of by our engineers and by our legal

folks that take some time, so we want to make sure we give them ample time to do that between your approval and the actual contract ratification. I just wanted to bring you up to speed on where we're at, I know that this is something that I've been working on with Hagerstown and Williamsport for about six months now and I haven't really brought much to you because it's quite a cumbersome process and I could probably be giving you a report every other week about it and I didn't want to bore you with those types of things, but at this point now we are getting pretty close to bringing a contract in and getting you to take a look at and hopefully approve it. Commissioner Hamrick said, so you are saying that Williamsport and Hagerstown will continue with us in a coop type of arrangement, obviously it's for bulk and it gives us the benefit of a lower cost. Mr. Humerick said absolutely, yes. The Commissioner then said, so all three municipalities will have to agree. Mr. Humerick said yes. Mayor Kinnaird said that is why there is only three now instead of four, one of them didn't agree with the last one. Commissioner Buehrer asked are we all pretty equal users? Mr. Humerick said no, Hagerstown is the big dog in the coop and we usually break it down to 50% of expenses for Hagerstown, 25% for us and 25% for Williamsport and that is based upon users, population and demographics. Commissioner Hamrick said obviously Hagerstown's cost to their consumer is less than us and we're a little less than Williamsport. Mr. Humerick said it's actually opposite from that, Williamsport is the lowest, we're the next lowest and then Hagerstown. The Commissioner said I thought it was totally opposite because I thought because of the bulk Hagerstown got the... Mr. Humerick said no, the price per megawatt hour is lower in Williamsport, they are the lowest in the state, at least the last I checked, I don't want to misspeak here, they were the lowest in the state and we were the second.

### **Commissioner Comments**

Commissioner Buehrer:

- Remind everybody to be prepared yard sales start Friday and there are going to be a lot of people in town, come Saturday there's going to be a lot more people in town and come Sunday there's going to be a lot more people in town, it's called Colorfest and the town will be ready for them.
- The Thurmont Business Showcase is Saturday, October 15<sup>th</sup> from 11 a.m. until 3 p.m. at the Thurmont American Legion Post 168. We still have room for anybody who wants to participate.
- There is going to be a Holiday Art and Wine Stroll Friday, November 18<sup>th</sup> from 5 p.m. until 8 p.m. on Main Street and the first 75 people in the door at Heart & Hands will receive a free wine glass and gold necklaces will be given out to everybody.
- Christmas in Thurmont will be held December 3<sup>rd</sup> with an exciting addition, details coming soon.
- Thurmont "Think Pink", get your pink pin wheels at the Town Office, Cousins Ace Hardware and Hobbs' Hardware. Reminder, turn your pink lights on every night in the month of October. Again I want to commend the senior apartments down on Frederick Road and Moser Road, I want you to drive by there and take notice, without exception every apartment doorway has a pink light, these folks have stepped up to the plate.

Commissioner Hamrick:

- Trinity UCC will be having their annual Veterans worship service, patriot's service on Sunday, November 6<sup>th</sup> at 11 a.m. I have gone the last two years and it's a great patriotic service. Dale Williams from Fairfield will be preaching, Solid Ground provides the patriotic music and there

will be other participants as far as the reading of scriptures and all. There is going to be a luncheon afterwards and everyone is invited to both the service and the luncheon, but if you are interested in staying for the luncheon please contact Trinity at 301-271-2305. It's a beautiful way to really commend and recognize our Veterans.

Jim Humerick:

- Reminder to you gentlemen that we have Downes and Associates coming in next week for our electric workshop to go over the electric service study that I gave to you a few weeks ago. We will also be talking about the electric service tariff that we'll need to be submitting to the Public Service Commission sometime after the first of the year and that's just basically is a rehash of our rules and regulations for the electric service here in town. So, next week will be the workshop session for that.

Mayor Kinnaird:

- Reminder, there is a District 8 Candidate Forum Thursday, October 13<sup>th</sup> at the Thurmont Middle School cafeteria. It starts at 7 p.m. and the Thurmont Lions Club is hosting this and they are asking that you to please arrive by 6:45 so everyone has a chance to get settled and the candidate forum can start on time. Those attending the forum will be Republican candidate Dan Cox, Democratic candidate Jamie Raskin, Green Party candidate Nancy Wallace and Libertarian Jasen Wunder.
- Businesses received a letter this week from the Town discussing temporary sign permits. We have had a multitude of calls, the signs we are referring to more than anything else are temporary signs that are put out for sales, grand openings or anything like that, sandwich boards are not a part of this regulation, however if you put up a temporary sign for a sale at your business we require you to come in and fill out a permit and pay the required fee for that. Non-profit organizations are not required to pay the fee, but we do ask that you come in and fill out the form for the permit, so that everyone is on the same field, we'll know where all of the signs are and this will give us the ability to go out if you have a 30 day permit, 45 day permit, a 60 day or whatever length it is and if you don't take the signs down it will give us the ability to go out and remove the signs. We have had temporary signs that have stood in place for upwards of a year and a half or so and temporary signs get pretty tattered after about five or six months, so some of them are in pretty bad shape. So, we just decided to send those out to everyone so that all the business could get it, this has no bearing whatsoever on yard sale signs, but businesses and non-profits if you are going to put temporary signs up please come down and fill out the necessary paperwork so we can keep track of where signs are and when they have to be removed.
- We attended a grand opening on Saturday at the Dollar Tree Store in the Orchard Hills Shopping Center. It's a great little store and everything is a dollar.
- The Moser Road Bridge is coming along, it won't be open for Colorfest weekend, so keep that in mind.
- Remember this weekend is Colorfest, I expect to go down and purchase an apple dumpling at the Company 30 booth. I encourage you to come even if you're not going to buy anything anywhere else, get out and go to local charities, churches, ambulance company, fire company, the Legion, the Lions Club, all of these organizations have booths out during Colorfest and for

the most part it's their biggest single fund raising event of the year, so go down there and get something to eat, it's always good food. Go out and have a good time this weekend at Colorfest.

### **Public Comments**

Dick Lee, 13 Jermae, I did miss last week, but I saw the recorded meeting and I just had a question on why this insurance company needed to come thru the Town to get their advertisements out. I think it's a good idea to let people know that that's available, but I don't think we should be tied into it in any way and that's just my personal opinion.

**Motion** – Mayor Kinnaird said "I'll entertain a motion to adjourn." Commissioner Buehrer said "so moved." Commissioner Hamrick seconded the motion. Vote – 3-0-0, motion carried.

Without further discussion the meeting adjourned at 7:55 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Robin Clem', with a stylized, elongated horizontal stroke at the end.

Robin Clem  
Recording Secretary

## Town of Thurmont

**For the Period Ending June 30, 2016**  
**Unaudited Budget to Actual Summary**

	Budget	Actual		Budget	Actual
<b><u>General Fund</u></b>			<b><u>Wastewater Fund</u></b>		
<b><u>Revenues</u></b>			<b><u>Revenues</u></b>		
Taxes	1,572,380	1,576,917	Charges for Services	1,590,000	1,627,608
Intergovernmental	922,436	991,663	Other Revenue	692,492	760,544
Local Revenue	45,560	54,454	<b>Total Wastewater Fund Revenue</b>	<b>2,282,492</b>	<b>2,388,152</b>
Permits and Fines	3,500	9,125			
Other Revenue	1,150,031	773,306	<b><u>Expenditures</u></b>		
Grants	848,838	1,134,974	Wastewater Fund	1,448,950	1,784,795
<b>Total General Fund Revenue</b>	<b>4,542,745</b>	<b>4,540,439</b>	<b>Total Wastewater Fund Expenditure</b>	<b>1,448,950</b>	<b>1,784,795</b>
<b><u>Expenditures</u></b>			<b>Revenue over/ under Expenditure</b>	<b>833,542</b>	<b>603,357</b>
Mayor and Commission	27,000	27,463			
General Administration	1,778,360	1,608,405	<b><u>Water Fund</u></b>		
Highways and Street	547,645	584,291	<b><u>Revenues</u></b>		
Parks and Recreation	145,000	142,996	Charges for Services	950,000	926,334
Public Safety	1,048,676	975,093	Other Revenue	321,656	364,213
Planning and Zoning	85,000	105,070	<b>Total Water Fund Revenue</b>	<b>1,271,656</b>	<b>1,290,547</b>
Economic Development	58,030	49,164			
<b>Total General Fund Expenditure</b>	<b>3,689,711</b>	<b>3,492,482</b>	<b><u>Expenditures</u></b>		
			Water Fund	802,911	767,753
			<b>Total Water Fund Expenditures</b>	<b>802,911</b>	<b>767,753</b>
<b>Revenue over/ under Expenditure</b>	<b>853,034</b>	<b>1,047,957</b>	<b>Revenue over/ under Expenditure</b>	<b>468,745</b>	<b>522,794</b>
			<b><u>Electric Fund</u></b>		
			<b><u>Revenues</u></b>		
			Charges for Services	6,800,000	5,933,433
			Other Revenue	587,246	386,434
			<b>Total Electric Fund Revenue</b>	<b>7,387,246</b>	<b>6,319,867</b>
			<b><u>Expenditures</u></b>		
			Electric Fund	6,446,347	6,031,725
			<b>Total Electric Fund Expenditures</b>	<b>6,446,347</b>	<b>6,031,725</b>
			<b>Revenue over/ under Expenditure</b>	<b>940,899</b>	<b>288,142</b>

**Waste Water Fund - Notes to the Statement of Revenues and Expenditures**

<b>Use of Fund Balance - added to Revenues</b>	\$2,032,476
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<b>Depreciation Expense</b> not included in budget	\$854,724
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**Debt Service**

Principal Payments	\$321,826
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Applied directly to balance of loans on balance sheet

**Professional Services**

Accounting software setup	\$2,200
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Janice Schlepp	\$4,333
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Tier One IT	\$3,176
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	\$9,709



## General Fund - Notes to the Statement of Revenues and Expenditures

Use of Fund Balance - added to Revenues \$673,704

### Police Grants

State Aid for Police Protection	\$66,472
Homeland Security	<u>\$14,471</u>
	\$80,943

### Federal Grants

FEMA Snow \$31,050

### State Grants

Tax Equity	\$	848,838.00	
Thurmont Historical Society	\$	9,000.00	Pd out to Thurmont
Thurmont Historical Society	\$	(9,000.00)	Historical Society & Western Con
Sidewalk Grant	\$	125,000.00	
Walking Trail Grant	\$	8,565.00	
License Plate Recognition	\$	17,010.00	
Safe Street Police Grant	\$	8,681.19	expenses pd in FY15
Main St Website Grant	\$	3,676.08	
E End Park Little League	\$	52,126.50	
MD DNR CPPP	\$	18,077.50	Pleasant Acres Sports Court
MD DNR CPPP	\$	<u>18,900.00</u>	Woodland Park Sports Court
	\$	1,100,874.27	

Depreciation Expense not included in budget \$448,296

### Mowing

Includes mowing of code enforcements and contract \$52,790

**Water Fund - Notes to the Statement of Revenues and Expenditures**

<b>Use of Fund Balance - added to Revenues</b>	\$276,156
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<b>Depreciation Expense</b> not included in budget	\$180,744
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**Debt Service**

Principal Payments	\$183,484
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Applied directly to balance of loans on balance sheet

**Professional Services**

Accounting software setup	\$2,200
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Janice Schlepp	\$4,333
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Tier One IT	\$3,176
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	\$9,709

## Electric Fund - Notes to the Statement of Revenues and Expenditures

Use of Fund Balance - added to Revenues	\$316,633
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### State Grants

Maryland Energy Administration	\$27,000	LED Lights
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Depreciation Expense	not included in budget	\$260,580
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### Debt Service

Principal Payments	\$323,599
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Applied directly to balance of loans on balance sheet

### Professional Services

Accounting software setup	\$3,900
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Janice Schlepp	\$10,000
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Tier One IT	\$5,500
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GDS Associates	\$15,000
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Downes and Associates	\$65,700
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<u>\$100,100</u>
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**Statement of Revenue & Expenditures - Budget to Actual**  
**For the Twelve Months Ending Thursday, June 30, 2016**

	<u>6/30/2016</u>	<u>YTD</u>	<u>Budget</u>	<u>Variance</u>	<u>% Budget Used</u>
<b><u>Wastewater Fund</u></b>					
<b><u>Revenues</u></b>					
Charges for Service					
Sewer Service Fees	\$13,590	\$1,627,608	(\$1,590,000)	\$37,608	102%
Re-Connection Charges	0	0	0	0	0%
<b>Total</b>	<b>13,590</b>	<b>1,627,608</b>	<b>(1,590,000)</b>	<b>37,608</b>	<b>102%</b>
Charges for Building					
Connection Fees	(15,000)	20,000	0	20,000	0%
Impact Fees	(17,310)	18,200	0	18,200	0%
<b>Total</b>	<b>(32,310)</b>	<b>38,200</b>	<b>0</b>	<b>38,200</b>	<b>0%</b>
Contract Work					
Income Contract Work	0	0	0	0	0%
Transfer Income	0	0	0	0	0%
Timber Sales	0	0	0	0	0%
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
Miscellaneous Revenue					
Cash Over Or Short	2	2	0	2	0%
Interest Income -Savings	98	1,082	(1,500)	(418)	72%
Late Charges	2,085	13,268	(13,500)	(232)	98%
Inter Fund Appropriation	0	0	0	0	0%
<b>Total</b>	<b>2,185</b>	<b>14,352</b>	<b>(15,000)</b>	<b>(648)</b>	<b>96%</b>
Other Revenue					
Sale of Assets	0	500	0	500	0%
Use of Prior Yr Fund Balance	2,032,476	2,032,476	(2,032,476)	0	100%
<b>Total</b>	<b>2,032,476</b>	<b>2,032,976</b>	<b>(2,032,476)</b>	<b>500</b>	<b>100%</b>
Grants					
State Grants	0	93,070	0	93,070	0%
Federal Grants	(63,070)	(63,070)	0	(63,070)	0%
<b>Total</b>	<b>(63,070)</b>	<b>30,000</b>	<b>0</b>	<b>30,000</b>	<b>0%</b>
<b>Total Revenues</b>	<b>1,952,871</b>	<b>3,743,136</b>	<b>(3,637,476)</b>	<b>105,660</b>	<b>103%</b>

**Statement of Revenue & Expenditures - Budget to Actual  
For the Twelve Months Ending Thursday, June 30, 2016**

	6/30/2016	YTD	Budget	Variance	% Budget Used
<b><u>Wastewater Fund</u></b>					
<b><u>Expenditures</u></b>					
Salaries					
Commissioners	333	4,000	4,000	0	100%
Office	1,357	15,913	15,000	913	106%
General Plant	14,502	207,931	0	207,931	0%
Meter Reading	0	0	0	0	0%
Pump/Mte Repair	0	0	0	0	0%
Tests	0	0	0	0	0%
I & I Reduction	1,058	1,058	0	1,058	0%
Mte Sewer & Service Line	0	1,710	0	1,710	0%
Meter Reading	0	0	12,000	(12,000)	0%
Tests	3,860	41,765	251,134	(209,369)	17%
Mte-Disposal Plant	0	0	0	0	0%
<b>Total</b>	<b>21,109</b>	<b>272,377</b>	<b>282,134</b>	<b>(9,757)</b>	<b>97%</b>
PR Taxes					
Payroll Taxes	1,596	21,782	21,500	282	101%
Unemployment Taxes	6	586	0	586	0%
<b>Total</b>	<b>1,602</b>	<b>22,368</b>	<b>21,500</b>	<b>868</b>	<b>104%</b>
Employee Benefits					
Health Care Costs	3,995	59,634	80,284	(20,650)	74%
Life Insurance	0	0	0	0	0%
Workers Comp. Insurance	0	0	0	0	0%
Long Term Care	0	0	0	0	0%
Retirement - Employer Contribution	0	46,122	49,000	(2,878)	94%
<b>Total</b>	<b>3,995</b>	<b>105,755</b>	<b>129,284</b>	<b>(23,529)</b>	<b>82%</b>
General Operating Expense					
Miscellaneous Expense	0	0	0	0	0%
General Expense	1,943	6,238	185,000	(178,762)	3%
General Repairs	2,421	16,158	0	16,158	0%
Electric	15,898	115,258	120,000	(4,742)	96%
Vehicle Repairs and Maint.	531	7,476	0	7,476	0%
Vehicle R & M	876	3,861	0	3,861	0%
Sludge Hauling	0	0	0	0	0%
Training and Education	0	0	0	0	0%
PLC Repairs and Maintenance	0	0	0	0	0%
Contributions	15,000	15,000	15,000	0	100%
Convention	1,500	1,500	1,500	0	100%
<b>Total</b>	<b>38,169</b>	<b>165,490</b>	<b>321,500</b>	<b>(156,010)</b>	<b>51%</b>

Town of Thurmont Maryland  
Statement of Revenue & Expenditures - Budget to Actual  
For the Twelve Months Ending Thursday, June 30, 2016

	6/30/2016	YTD	Budget	Variance	% Budget Used
<b>Wastewater Fund</b>					
<b>Expenditures</b>					
Material & Supplies					
Chemicals	982	31,022	0	31,022	0%
Disposal Plant	12,894	81,961	0	81,961	0%
General Plant R&M	46,040	50,871	0	50,871	0%
Pump/Mte Repair	9,010	19,231	0	19,231	0%
Pumping Station Maintenance	1,652	1,652	0	1,652	0%
Sewer & Service Line	1,099	2,610	0	2,610	0%
Tests	0	937	0	937	0%
<b>Total</b>	<b>71,677</b>	<b>188,283</b>	<b>0</b>	<b>188,283</b>	<b>0%</b>
<b>Administrative Expenses</b>					
Advertising	0	0	0	0	0%
Office Expense	(10,134)	23,766	25,000	(1,234)	95%
Telephone	837	6,339	5,000	1,339	127%
Bad Debt Expense	0	0	0	0	0%
Collection Expense	0	0	0	0	0%
Insurance	0	23,477	25,000	(1,523)	94%
<b>Total</b>	<b>(9,297)</b>	<b>53,582</b>	<b>55,000</b>	<b>(1,418)</b>	<b>97%</b>
<b>Professional Fees</b>					
Audit	0	7,623	7,000	623	109%
Engineering	(3,780)	3,033	0	3,033	0%
Legal	8,300	8,300	2,000	6,300	415%
Professional Services	423	9,709	6,000	3,709	162%
<b>Total</b>	<b>4,943</b>	<b>28,665</b>	<b>15,000</b>	<b>13,665</b>	<b>191%</b>
<b>Other Expense</b>					
Admin. Fee-Bonds Payable	0	0	0	0	0%
Interest Paid-Bond	(1,113)	92,570	54,853	37,717	169%
Interest Paid	0	0	0	0	0%
Debt Service	0	0	186,949	(186,949)	0%
Due to General Fund	0	0	382,730	(382,730)	0%
<b>Total</b>	<b>(1,113)</b>	<b>92,570</b>	<b>624,532</b>	<b>(531,962)</b>	<b>15%</b>
<b>Depreciation &amp; Amortization</b>					
Construction in Progress	981	981	0	981	0%
Capital Expenditures	0	0	0	0	0%
Depreciation Expense	71,227	854,724	0	854,724	0%
Amortization Expense	0	0	0	0	0%
<b>Total</b>	<b>72,208</b>	<b>855,705</b>	<b>0</b>	<b>855,705</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>203,293</b>	<b>1,784,795</b>	<b>1,448,950</b>	<b>335,845</b>	<b>123%</b>

Town of Thurmont Maryland  
Statement of Revenue & Expenditures - Budget to Actual  
For the Twelve Months Ending Thursday, June 30, 2016

	6/30/2016	YTD	Budget	Variance	% Budget Used
Revenue over/undr					
Expenditures	1,749,578	1,958,341	(2,188,526)	(230,185)	89%

Town of Thurmont Maryland  
Statement of Revenue & Expenditures - Budget to Actual  
For the Twelve Months Ending Thursday, June 30, 2016

<u>General Fund</u>		6/30/2016	YTD	Budget	Variance	% Budget Used
<u>Revenues</u>						
<u>Taxes</u>						
07-400-41000-43700	Real Property Taxes	1,590,735	1,590,735	(1,572,380)	18,355	101%
07-400-41000-43705	Personal Property Taxes	0	0	0	0	0%
07-520-50400-54165	Discount	0	(19,218)	0	(19,218)	0%
07-400-41000-43150	Homeowners Credit	0	5,400	0	5,400	0%
	<b>Total</b>	<b>1,590,735</b>	<b>1,576,917</b>	<b>(1,572,380)</b>	<b>4,537</b>	<b>100%</b>
<u>Intergovernmental</u>						
07-470-43710	Amusement & Admission Tax	(171)	14,118	(15,000)	(882)	94%
07-470-43770	Financial Corp.	0	996	0	996	0%
07-402-41500-44810	Tax Equity	0	0	0	0	0%
07-470-43720	Income Tax	171,125	661,193	(625,000)	36,193	106%
07-480-44820	State Aid for Police Protection	(2,455)	80,942	(64,000)	16,942	126%
07-470-43730	Franchise Tax	0	0	0	0	0%
07-450-43640	Miscellaneous Road Grant	0	0	0	0	0%
07-470-43740	Highway User Revenue	10,778	218,483	(216,436)	2,047	101%
07-470-43760	Traders Licenses	2,320	15,930	(2,000)	13,930	796%
	<b>Total</b>	<b>181,597</b>	<b>991,663</b>	<b>(922,436)</b>	<b>69,227</b>	<b>108%</b>
<u>Charges for Building</u>						
07-430-42500-43330	Impact Fees Parks	6,000	7,000	0	7,000	0%
07-430-42500-43340	Impact Fees Roads	9,000	12,000	0	12,000	0%
07-430-42500-43345	Developer Escrow	0	0	0	0	0%
	<b>Total</b>	<b>15,000</b>	<b>19,000</b>	<b>0</b>	<b>19,000</b>	<b>0%</b>
<u>Contract Work</u>						
07-440-43400	Income Contract Work	75	7,754	0	7,754	0%
07-440-43420	Timber Sales	0	0	0	0	0%
	<b>Total</b>	<b>75</b>	<b>7,754</b>	<b>0</b>	<b>7,754</b>	<b>0%</b>
<u>Local Revenue</u>						
07-410-43230	Parking Meter Receipts	1,441	8,639	(8,000)	639	108%
07-410-43240	Rent from Other Funds	38,325	45,815	(37,560)	8,255	122%
	<b>Total</b>	<b>39,766</b>	<b>54,454</b>	<b>(45,560)</b>	<b>8,894</b>	<b>120%</b>



Town of Thurmont Maryland  
Statement of Revenue & Expenditures - Budget to Actual  
For the Twelve Months Ending Thursday, June 30, 2016

	6/30/2016	YTD	Budget	Variance	% Budget Used
<b>General Fund</b>					
<b>Revenues</b>					
Permits and Fines	140	2,780	0	2,780	0%
Community Park Rentals	195	3,650	(1,500)	2,150	243%
Fines	50	105	0	105	0%
Local Licenses	185	2,590	(2,000)	590	130%
Zoning Permits	570	9,125	(3,500)	5,625	261%
<b>Total</b>					
Other Revenue	6	19	0	19	0%
Dog Tags	411	11,544	(5,000)	6,544	231%
Interest Income -Savings	610	528	0	528	0%
Income from Confiscations	583	58,900	(56,000)	2,900	105%
Cable TV Franchise	335	1,857	(10,000)	(8,143)	19%
Miscellaneous Grants and Revenue	0	0	0	0	0%
Sale of Assets	0	0	0	0	0%
Event Donations	0	0	0	0	0%
<b>Total</b>	1,946	72,848	(71,000)	1,848	103%
<b>Other Revenue</b>					
Due from Wastewater Fund	0	0	(382,730)	(382,730)	0%
Due from Water Fund	0	0	(22,597)	(22,597)	0%
Use of Prior Year's Fund Balance	673,704	673,704	(673,704)	0	100%
<b>Total</b>	673,704	673,704	(1,079,031)	(405,327)	62%
<b>Grants</b>					
Miscellaneous Grants	0	3,052	0	3,052	0%
State Grants	90,161	1,100,872	(848,838)	252,034	130%
Federal Grants	31,050	31,050	0	31,050	0%
<b>Total</b>	121,211	1,134,974	(848,838)	286,136	134%
<b>Total Revenues</b>	2,624,603	4,540,438	(4,542,745)	(2,307)	100%

Town of Thurmont Maryland  
Statement of Revenue & Expenditures - Budget to Actual  
For the Twelve Months Ending Thursday, June 30, 2016

	6/30/2016	YTD	Budget	Variance	% Budget Used
<b><u>General Fund Expenditures</u></b>					
Mayor and Commissioners					
Salaries	1,833	22,000	22,000	0	100%
Election Expense	0	3,963	3,500	463	113%
Convention Expense	782	1,500	1,500	0	100%
Total	2,615	27,463	27,000	463	102%
General Administrative Salaries					
Salaries	8,254	110,315	82,672	27,643	133%
Total	8,254	110,315	82,672	27,643	133%
Payroll Taxes					
Social Security Taxes	6,991	97,396	95,000	2,396	103%
Unemployment Taxes	173	4,906	0	4,906	0%
Total	7,164	102,302	95,000	7,302	108%
Employee Benefits					
Health Care	21,394	254,948	267,614	(12,666)	95%
Workers Comp. Ins.	0	0	0	0	0%
Retirement - Employer Contributions	(1,629)	160,256	161,000	(744)	100%
Total	19,765	415,204	428,614	(13,410)	97%
General Administrative					
Advertising	144	870	0	870	0%
Bad Debt Expense	0	0	0	0	0%
Collection Expense	0	0	0	0	0%
Vending Machine	193	771	0	771	0%
Contributions	15,000	35,292	43,000	(7,708)	82%
Senior Tax Credit	0	0	0	0	0%
Damages	0	0	0	0	0%
Emergency Fund Allocation	0	0	50,000	(50,000)	0%
Office Supplies & Expense	15,764	123,152	110,000	13,152	112%
Special Events	2,308	23,140	2,500	20,640	926%
Total	33,408	183,225	205,500	(22,275)	89%
Professional Fees					
Audit	0	41,397	35,000	6,397	118%
Engineering	0	128	0	128	0%
Legal	5,676	20,505	10,000	10,505	205%
Professional Services	4,091	22,350	30,000	(7,650)	75%
Total	9,767	84,380	75,000	9,380	113%

**Town of Thurmont Maryland**  
**Statement of Revenue & Expenditures - Budget to Actual**  
**For the Twelve Months Ending Thursday, June 30, 2016**

	6/30/2016	YTD	Budget	Variance	% Budget Used
<b><u>General Fund Expenditures</u></b>					
General Expense		2,063	0	2,063	0%
General Expense	146	80,028	70,000	10,028	114%
Insurance	65,104	295	0	295	0%
Old Library Building R&M	68	1,266	0	1,266	0%
Senior Center Building R&M	128	246	0	246	0%
Town Office R&M	0	1,540	0	1,540	0%
Town Buildings R&M	0	0	0	0	0%
Employee Relations	0	0	0	0	0%
Training and Education	0	0	0	0	0%
Town Hall Utilities	0	0	0	0	0%
East Main St. Building Utilities	59	1,524	0	1,524	0%
<b>Total</b>	<b>65,505</b>	<b>86,961</b>	<b>70,000</b>	<b>16,961</b>	<b>124%</b>
<b><u>Other Expense</u></b>					
Miscellaneous Expense		0	0	0	0%
Interest Paid-Bond	0	23,722	20,634	3,088	115%
Interest Paid	3,089	154,000	154,000	0	100%
Debt Service	154,000	0	241,613	(241,613)	0%
Due to Electric Fund	0	0	405,327	(405,327)	0%
Reconcile Fund Balance 6/30/2014	0	0	821,574	(643,852)	22%
<b>Total</b>	<b>157,089</b>	<b>177,722</b>	<b>821,574</b>	<b>(643,852)</b>	<b>22%</b>
<b><u>Highways and Streets</u></b>					
Salaries		15,430	0	15,430	0%
Clean Garage	3,159	1,666	0	1,666	0%
Curb and Gutter	0	12,397	0	12,397	0%
General Repairs	414	11,609	0	11,609	0%
Building Maintenance	3,154	17,906	0	17,906	0%
Storm Sewer	166	53,325	0	53,325	0%
Streets and Alleys	4,306	8,918	0	8,918	0%
Traffic Control	3,157	11,840	147,645	(135,805)	8%
Truck and Car Expense	0	0	0	0	0%
Overtime	0	35,730	20,000	15,730	179%
Overtime Snow Removal	0	524	0	524	0%
Operating Materials and Supplies	524	4,513	0	4,513	0%
Clean Garage	0	3,799	0	3,799	0%
General Repairs	0	10,727	0	10,727	0%
Snow Removal & Salt	2,581	896	0	896	0%
Storm Water Management	0	58,640	55,000	3,640	107%
Street Lighting	9,831	11,006	0	11,006	0%
Streets & Alleys R&M	4,634				

**Town of Thurmont Maryland**  
**Statement of Revenue & Expenditures - Budget to Actual**  
**For the Twelve Months Ending Thursday, June 30, 2016**

	<u>6/30/2016</u>	<u>YTD</u>	<u>Budget</u>	<u>Variance</u>	<u>% Budget Used</u>
07-530-50400-55105	1,324	29,114	60,000	(30,886)	49%
Truck and Car Expense					
07-530-50400-56620	0	0	0	0	0%
Employee Relations					
07-520-50400-54265	34,257	286,763	265,000	21,763	108%
Sanitation					
07-530-50400-54266	0	0	0	0	0%
Tipping Fees					
07-530-50400-54340	0	0	0	0	0%
Christmas Decorations					
07-530-50400-59266	0	0	0	0	0%
Gasoline & Oil					
07-530-50600-54335	1,237	1,237	0	1,237	0%
Operating Repairs and Maintenance					
Vehicle R&M	4,143	8,252	0	8,252	0%
<b>Total</b>	<b>72,887</b>	<b>584,291</b>	<b>547,645</b>	<b>36,646</b>	<b>107%</b>

**Town of Thurmont Maryland**  
**Statement of Revenue & Expenditures - Budget to Actual**  
**For the Twelve Months Ending Thursday, June 30, 2016**

	6/30/2016	YTD	Budget	Variance	% Budget Used
<b><u>General Fund</u></b>					
<b><u>Expenditures</u></b>					
Public Safety					
Salaries	54,959	801,135	844,600	(43,465)	95%
Overtime	0	0	0	0	0%
Crossing Guards	0	0	0	0	0%
Fire Hydrants	0	0	0	0	0%
Admin. Supplies and Support	3,486	12,937	8,600	4,337	150%
Ammunition	0	0	0	0	0%
Building Maintenance	6,838	26,498	23,000	3,498	115%
Communications	5,611	31,638	27,766	3,872	114%
Community Events	21	21	0	21	0%
Contractual	0	0	0	0	0%
Dues and Subscriptions	0	0	0	0	0%
Employee Relations	0	0	0	0	0%
K-9 Expense	152	1,542	5,000	(3,458)	31%
Insurance	0	28,591	38,010	(9,419)	75%
Vehicle Expense	9,695	49,542	74,000	(24,458)	67%
Gasoline & Oil	0	0	0	0	0%
Recruitment	0	0	0	0	0%
Supplies and Equipment	1,574	22,438	27,700	(5,262)	81%
PD Uniforms	308	308	0	308	0%
Training & Education	0	175	0	175	0%
Travel Expense	0	268	0	268	0%
Uniforms	0	0	0	0	0%
Utilities	0	0	0	0	0%
<b>Total</b>	<b>82,644</b>	<b>975,093</b>	<b>1,048,676</b>	<b>(73,583)</b>	<b>93%</b>

**Statement of Revenue & Expenditures - Budget to Actual**  
**For the Twelve Months Ending Thursday, June 30, 2016**

	6/30/2016	YTD	Budget	Variance	% Budget Used
<b>General Fund</b>					
<b>Expenditures</b>					
Parks and Recreation					
Salaries	0	0	0	0	0%
Salaries General R & M	54	6,187	0	6,187	0%
Carrol Street Tot Lot	1,930	17,641	72,000	(54,359)	25%
Community Park	552	3,731	0	3,731	0%
East End Recreation Center	280	7,186	0	7,186	0%
Eyler Road Park	84	596	0	596	0%
Ice Plant Playground	457	983	0	983	0%
Memorial Park	12	753	0	753	0%
Orchard Hills Park	70	3,801	0	3,801	0%
Square Park	0	2,824	0	2,824	0%
Trolley Trail	108	2,392	0	2,392	0%
Woodland Park	0	0	0	0	0%
Overtime					
Community Park	8,157	20,576	29,000	(8,424)	71%
East End Recreation Center	75	991	0	991	0%
Eyler Road Park	(7,729)	5,566	0	5,566	0%
Memorial Park	89	1,707	0	1,707	0%
Trolley Trail	0	1,493	0	1,493	0%
Operating Materials and Supplies	3,099	8,840	0	8,840	0%
Mowing	12,846	52,790	44,000	8,790	120%
Community Gardens	(21)	768	0	768	0%
General Repairs and Maintenance	254	254	0	254	0%
Carrol St Tot Lot	0	301	0	301	0%
Pleasant Acres Park	0	2,690	0	2,690	0%
Square Park	51	585	0	585	0%
Woodland Park	0	375	0	375	0%
Insurance	(40,333)	(35)	0	(35)	0%
<b>Total</b>	<b>(19,965)</b>	<b>142,996</b>	<b>145,000</b>	<b>(2,004)</b>	<b>99%</b>

**Town of Thurmont Maryland**  
**Statement of Revenue & Expenditures - Budget to Actual**  
**For the Twelve Months Ending Thursday, June 30, 2016**

	6/30/2016	YTD	Budget	Variance	% Budget Used
<b>General Fund</b>					
<b>Expenditures</b>					
Planning and Zoning					
Salaries	4,298	61,966	45,400	16,566	136%
Town Planner	10,974	42,849	39,600	3,249	108%
Materials and Supplies	0	0	0	0	0%
Advertising	141	255	0	255	0%
<b>Total</b>	<b>15,413</b>	<b>105,070</b>	<b>85,000</b>	<b>20,070</b>	<b>124%</b>
<b>Economic Development</b>					
Salaries	1,976	27,180	43,530	(16,350)	62%
Economic Development Operating Exp.	9,182	21,983	14,500	7,483	152%
Utilities	0	0	0	0	0%
<b>Total</b>	<b>11,158</b>	<b>49,164</b>	<b>58,030</b>	<b>(8,866)</b>	<b>85%</b>
<b>Depreciation &amp; Amortization</b>					
Construction in Progress	0	0	0	0	0%
Capital Expenditures	0	0	0	0	0%
Depreciation Expense	37,358	448,296	0	448,296	0%
Amortization Expense	0	0	0	0	0%
<b>Total</b>	<b>37,358</b>	<b>448,296</b>	<b>0</b>	<b>448,296</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>503,063</b>	<b>3,492,482</b>	<b>3,689,711</b>	<b>(197,229)</b>	<b>95%</b>
<b>Revenue over/under Expenditures</b>	<b>2,121,540</b>	<b>1,047,955</b>	<b>853,034</b>	<b>194,921</b>	<b>123%</b>

**Town of Thurmont Maryland**  
**Statement of Revenue & Expenditures - Budget to Actual**  
**For the Twelve Months Ending Thursday, June 30, 2016**

	6/30/2016	YTD	Budget	Variance	% Budget Used
<b><u>Water Fund</u></b>					
<b><u>Revenues</u></b>					
Charges for Service					
Water Service Fees	1,483	926,334	(950,000)	(23,666)	98%
Re-Connection Charges	0	0	0	0	0%
<b>Total</b>	<b>1,483</b>	<b>926,334</b>	<b>(950,000)</b>	<b>(23,666)</b>	<b>98%</b>
Charges for Building					
Impact Fees Water	17,310	23,080	0	23,080	0%
Connection Charges	15,000	20,000	0	20,000	0%
<b>Total</b>	<b>32,310</b>	<b>43,080</b>	<b>0</b>	<b>43,080</b>	<b>0%</b>
Contract Work					
Income Contract Work	2,882	34,251	(33,500)	751	102%
Transfer Income	0	0	0	0	0%
Timber Sales	0	0	0	0	0%
<b>Total</b>	<b>2,882</b>	<b>34,251</b>	<b>(33,500)</b>	<b>751</b>	<b>102%</b>
Miscellaneous Revenue					
Cash Over Or Short	0	0	0	0	0%
Interest Income -Savings	193	2,147	0	2,147	0%
Late Charges	1,341	8,428	(9,000)	(572)	94%
Sale of Assets	150	150	0	150	0%
<b>Total</b>	<b>1,683</b>	<b>10,725</b>	<b>(9,000)</b>	<b>1,725</b>	<b>119%</b>
Other Revenue					
Use of Prior Year's Fund Balance	276,156	276,156	(279,156)	(3,000)	99%
<b>Total</b>	<b>276,156</b>	<b>276,156</b>	<b>(279,156)</b>	<b>(3,000)</b>	<b>99%</b>
Grants					
State Grants	0	0	0	0	0%
Federal Grants	0	0	0	0	0%
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>Total Revenues</b>	<b>314,515</b>	<b>1,290,547</b>	<b>(1,271,656)</b>	<b>18,891</b>	<b>101%</b>



**Statement of Revenue & Expenditures - Budget to Actual  
For the Twelve Months Ending Thursday, June 30, 2016**

	6/30/2016	YTD	Budget	Variance	% Budget Used
<b><u>Water Fund</u></b>					
<b><u>Expenditures</u></b>					
Salaries					
08-520-51200-54365	333	4,000	4,000	0	100%
08-520-51200-54385	2,540	31,343	25,000	6,343	125%
08-570-51200-54335	2,554	35,006	0	35,006	0%
08-570-51200-55045	460	11,398	0	11,398	0%
08-570-51200-56715	456	11,681	0	11,681	0%
08-570-51200-59010	4,736	55,423	178,552	(123,129)	31%
08-570-51200-59115	617	15,904	12,000	3,904	133%
08-570-51200-59180	141	3,668	0	3,668	0%
08-570-51200-59190	4,389	47,208	0	47,208	0%
08-570-51200-59295	0	0	0	0	0%
08-570-51200-59715	2,987	13,934	0	13,934	0%
Distribution System R & M					
Total	19,213	229,564	219,552	10,012	105%
PR Taxes					
08-520-50300-54065	1,357	17,449	17,500	(51)	100%
08-520-50300-54075	14	585	0	585	0%
Total	1,372	18,034	17,500	534	103%
Employee Benefits					
08-520-50300-54025	3,595	61,233	80,284	(19,051)	76%
08-520-50300-54023	0	0	0	0	0%
08-520-50300-54060	0	0	0	0	0%
08-520-50300-54045	0	0	0	0	0%
08-520-50300-54055	0	53,809	57,000	(3,191)	94%
Retirement - Employer Contribution					
Total	3,595	115,042	137,284	(22,242)	84%
General Operating Expense					
08-570-50400-54235	0	0	0	0	0%
08-570-50400-59040	7,960	53,605	52,000	1,605	103%
08-570-50400-59260-01	656	5,101	0	5,101	0%
08-570-50400-59266	0	0	0	0	0%
08-570-50400-54145	15,000	15,000	0	15,000	0%
08-570-50400-59260-00	335	490	0	490	0%
08-570-50400-59268	0	0	0	0	0%
08-570-50400-56619-00	0	0	0	0	0%
08-520-50400-54145	0	0	15,000	(15,000)	0%
08-520-50400-54220	83	1,500	1,500	0	100%
Total	24,034	75,696	68,500	7,196	111%

**Statement of Revenue & Expenditures - Budget to Actual  
For the Twelve Months Ending Thursday, June 30, 2016**

	6/30/2016	YTD	Budget	Variance	% Budget Used
<b><u>Water Fund</u></b>					
<b><u>Expenditures</u></b>					
<b>Material &amp; Supplies</b>					
Operating Materials and Supplies	15,028	20,953	0	20,953	0%
General Repairs	171	1,295	0	1,295	0%
Water & Service Line	212	3,476	0	3,476	0%
Lab Testing and Supplies	303	30,450	70,000	(39,550)	43%
Treatment Plant Chemicals & Supplies	310	1,013	0	1,013	0%
Treatment Plant R & M	0	0	0	0	0%
Distribution System R & M	4,583	11,183	0	11,183	0%
<b>Total</b>	<b>20,608</b>	<b>68,370</b>	<b>70,000</b>	<b>(1,630)</b>	<b>98%</b>
<b>Administrative Expenses</b>					
Advertising	0	0	0	0	0%
Office Expense	2,653	15,423	20,000	(4,577)	77%
Telephone	760	6,168	5,000	1,168	123%
Bad Debt Expense	0	0	0	0	0%
Collection Expense	0	0	0	0	0%
Insurance	0	19,042	22,000	(2,958)	87%
<b>Total</b>	<b>3,412</b>	<b>40,633</b>	<b>47,000</b>	<b>(6,367)</b>	<b>86%</b>
<b>Professional Fees</b>					
Audit	0	7,623	7,000	623	109%
Engineering	0	1,375	0	1,375	0%
Legal	0	0	2,000	(2,000)	0%
Professional Services	423	9,709	6,000	3,709	162%
<b>Total</b>	<b>423</b>	<b>18,707</b>	<b>15,000</b>	<b>3,707</b>	<b>125%</b>
<b>Other Expense</b>					
Admin. Fee-Bonds Payable	0	0	0	0	0%
Interest Paid-Bond	0	0	0	0	0%
Interest Paid	(1,039)	20,964	21,994	(1,030)	95%
Debt Service	0	0	183,484	(183,484)	0%
Due to General Fund	0	0	22,597	(22,597)	0%
<b>Total</b>	<b>(1,039)</b>	<b>20,964</b>	<b>228,075</b>	<b>(207,111)</b>	<b>9%</b>
<b>Depreciation &amp; Amortization</b>					
Construction in Progress	0	0	0	0	0%
Capital Expenditures	0	0	0	0	0%
Depreciation Expense	15,062	180,744	0	180,744	0%
Amortization Expense	0	0	0	0	0%
<b>Total</b>	<b>15,062</b>	<b>180,744</b>	<b>0</b>	<b>180,744</b>	<b>0%</b>

Town of Thurmont Maryland  
Statement of Revenue & Expenditures - Budget to Actual  
For the Twelve Months Ending Thursday, June 30, 2016

	6/30/2016	YTD	Budget	Variance	% Budget Used
Total Expenditures	86,679	767,753	802,911	(35,158)	96%
Revenue over/undr Expenditures	227,836	522,793	468,745	54,048	112%

**Statement of Revenue & Expenditures - Budget to Actual**  
**For the Twelve Months Ending Thursday, June 30, 2016**

	6/30/2016	YTD	Budget	Variance	% Budget Used
<b><u>Electric Fund</u></b>					
<b><u>Revenues</u></b>					
Charges for Service					
Residential Sales Class I	26,150	359,454	(1,710,000)	(1,350,546)	21%
Commercial Sales	50,963	647,084	(612,000)	35,084	106%
Industrial Sales	60,554	760,577	(748,000)	12,577	102%
Outdoor Sales	1,239	15,090	(12,000)	3,090	126%
Residential Sales Class 4	85,728	1,305,411	0	1,305,411	0%
Street Lighting	2,389	29,062	(46,000)	(16,938)	63%
Discount on Electric Bill	0	0	0	0	0%
Fuel Adjustment Cost	209,033	2,816,722	(3,672,000)	(855,278)	77%
Re-Connection Charges	6	34	0	34	0%
<b>Total</b>	<b>436,062</b>	<b>5,933,433</b>	<b>(6,800,000)</b>	<b>(866,567)</b>	<b>87%</b>
Charges for Building					
Electric Permits	0	4,123	0	4,123	0%
<b>Total</b>	<b>0</b>	<b>4,123</b>	<b>0</b>	<b>4,123</b>	<b>0%</b>
Contract Work					
Income Contract Work	15,000	15,000	0	15,000	0%
<b>Total</b>	<b>15,000</b>	<b>15,000</b>	<b>0</b>	<b>15,000</b>	<b>0%</b>
Miscellaneous Revenue					
Cash Over Or Short	(100)	(104)	0	(104)	0%
Returned Checks Charge	642	2,414	0	2,414	0%
Interest Income -Savings	53	392	0	392	0%
Late Charges	1,465	18,079	(22,000)	(3,921)	82%
Miscellaneous Revenue	1,560	1,988	(7,000)	(5,012)	28%
Sales Tax Allowance	0	910	0	910	0%
Sale of Assets	0	0	0	0	0%
<b>Total</b>	<b>3,621</b>	<b>23,679</b>	<b>(29,000)</b>	<b>(5,321)</b>	<b>82%</b>
Other Revenue					
Use of Prior Year's Fund Balance	31,663	31,663	(316,633)	(284,970)	10%
Due from General Fund	0	0	(241,613)	(241,613)	0%
<b>Total</b>	<b>31,663</b>	<b>31,663</b>	<b>(558,246)</b>	<b>(526,583)</b>	<b>6%</b>
Grants					
State Grants	27,000	27,000	0	27,000	0%
Federal Grants	0	0	0	0	0%
<b>Total</b>	<b>27,000</b>	<b>27,000</b>	<b>0</b>	<b>27,000</b>	<b>0%</b>
<b>Total Revenues</b>	<b>513,346</b>	<b>6,034,897</b>	<b>(7,387,246)</b>	<b>(1,352,349)</b>	<b>82%</b>

**Statement of Revenue & Expenditures - Budget to Actual  
For the Twelve Months Ending Thursday, June 30, 2016**

	6/30/2016	YTD	Budget	Variance	% Budget Used
<b><u>Electric Fund</u></b>					
<b><u>Expenditures</u></b>					
Salaries					
09-520-51200-54365 Commissioners	1,167	14,000	14,000	0	100%
09-520-51200-54385 Office	15,947	178,381	194,300	(15,919)	92%
09-570-51200-54335 General Expense	0	1,100	0	1,100	0%
09-570-51200-55045 General Repairs	2,712	12,612	0	12,612	0%
09-570-51200-55075 Street Lighting	533	46,089	0	46,089	0%
09-570-51200-59015 Clean Stock Room	0	465	0	465	0%
09-570-51200-59035 E Main St Warehouse	156	4,603	0	4,603	0%
09-570-51200-59150 Overhead Conductors	2,749	15,802	214,409	(198,607)	7%
09-570-51200-59185 Replace Transformers	0	644	0	644	0%
09-570-51200-59195 Service Maintenance	5,784	68,854	0	68,854	0%
09-570-51200-59280 Underground Conductors	2,145	20,363	0	20,363	0%
09-570-51200-59605 Main Line Transformers	0	2,163	0	2,163	0%
09-570-51200-59635 Mte Meters and Time Switch	81	6,030	0	6,030	0%
09-570-51200-59675 Poles, Towers and Fixtures	1,073	12,636	0	12,636	0%
09-570-51200-59695 Remove and Trim Trees	44	10,008	0	10,008	0%
<b>Total</b>	<b>32,392</b>	<b>393,749</b>	<b>422,709</b>	<b>(28,960)</b>	<b>93%</b>
<b>PR Taxes</b>					
09-520-50300-54065 Payroll Taxes	2,558	31,448	29,000	2,448	108%
09-520-50300-54075 Unemployment Taxes	21	1,182	0	1,182	0%
<b>Total</b>	<b>2,579</b>	<b>32,630</b>	<b>29,000</b>	<b>3,630</b>	<b>113%</b>
<b>Employee Benefits</b>					
09-520-50300-54025 Health Care Costs	7,549	229,308	107,045	122,263	214%
09-520-50300-54023 Life Insurance	0	0	0	0	0%
09-520-50300-54060 Workers Comp. Insurance	0	0	0	0	0%
09-520-50300-54045 Long Term Care	0	0	0	0	0%
09-520-50300-54055 Retirement - Employer Contribution	0	130,679	137,000	(6,321)	95%
<b>Total</b>	<b>7,549</b>	<b>359,987</b>	<b>244,045</b>	<b>115,942</b>	<b>148%</b>
<b>General Operating Expense</b>					
09-570-50400-59260 Vehicle Repairs and Maint.	3	4,155	0	4,155	0%
09-570-50400-55105 Vehicle R & M	2,468	32,962	0	32,962	0%
09-570-50400-59266 Gasoline and Oil	0	0	0	0	0%
09-570-50400-59115 Meter Reading	1,053	15,961	23,000	(7,039)	69%
09-520-50400-54220 Convention	86	1,500	1,500	0	100%
09-570-50400-59035 East Main St Warehouse	0	226	0	226	0%
09-570-50400-54222 Training and Education	0	0	0	0	0%
<b>Total</b>	<b>3,610</b>	<b>54,804</b>	<b>24,500</b>	<b>30,304</b>	<b>224%</b>

**Statement of Revenue & Expenditures - Budget to Actual  
For the Twelve Months Ending Thursday, June 30, 2016**

	6/30/2016	YTD	Budget	Variance	% Budget Used
<b><u>Electric Fund</u></b>					
<b><u>Expenditures</u></b>					
<b>Material &amp; Supplies</b>					
09-570-50400-59150-01 Overhead Conductors	0	2,234	0	2,234	0%
09-570-50400-59185-01 Replace Transformers	908	2,494	0	2,494	0%
09-570-50400-54335-01 Operating Materials and Supplies	405	7,801	100,000	(92,199)	8%
09-570-50400-59605-01 Main Line Transformers	26,062	33,072	0	33,072	0%
09-570-50400-55045-01 Equipment R & M	409	2,866	0	2,866	0%
09-570-50400-55075-01 Street Lighting	21,732	23,964	0	23,964	0%
09-570-50400-59195-01 Service Maintenance	0	6,791	0	6,791	0%
09-570-50400-59160-01 Meters Repairs and Maintenance	1,290	4,368	0	4,368	0%
09-570-50400-59695-01 Remove and Trim Trees	550	950	0	950	0%
09-570-50400-59155-01 Poles	3,884	6,914	0	6,914	0%
<b>Total</b>	<b>55,240</b>	<b>91,456</b>	<b>100,000</b>	<b>(8,544)</b>	<b>91%</b>
<b>Administrative Expenses</b>					
09-570-50400-54095 Advertising	0	0	0	0	0%
09-570-50400-54105 Bad Debt Expense	0	0	0	0	0%
09-570-50400-59020 Collection Expense	(526)	(1,391)	0	(1,391)	0%
09-570-50400-59130 Office Expense	(13,291)	104,618	130,000	(25,382)	80%
09-570-50400-59170 Rent in Lieu of Taxes	36,000	36,000	36,000	0	100%
09-570-50400-59215 Telephone	1,017	8,137	4,000	4,137	203%
09-570-56100-56515 Insurance	0	37,447	50,000	(12,553)	75%
09-570-50400-54145 Contributions	15,000	15,000	0	15,000	0%
<b>Total</b>	<b>38,200</b>	<b>199,811</b>	<b>220,000</b>	<b>(20,189)</b>	<b>91%</b>
<b>Professional Fees</b>					
09-520-50500-54305 Audit	0	23,068	25,000	(1,932)	92%
09-520-50500-54310 Engineering	28,432	93,069	0	93,069	0%
09-520-50500-54315 Legal	17,959	32,764	100,000	(67,236)	33%
09-520-50500-54320 Professional Services	37,215	100,193	130,000	(29,807)	77%
<b>Total</b>	<b>83,606</b>	<b>249,094</b>	<b>255,000</b>	<b>(5,906)</b>	<b>98%</b>
<b>Other Expense</b>					
09-550-53100-57005 Purchased Power	325,975	4,103,675	4,500,000	(396,325)	91%
09-520-53100-59085 Admin. Fee-Bonds Payable	0	0	0	0	0%
09-570-50400-59085 Interest Paid-Bond	(5,284)	79,665	84,881	(5,216)	94%
09-520-50400-54215 Interest Paid	0	0	0	0	0%
09-570-50400-59105 Interest Paid - Customer Deposits	88	524	1,000	(476)	52%
09-520-50400-59086 Debt Service	0	0	323,599	(323,599)	0%
09-520-50400-59001 Reconcile Fund Balance 6/30/2014	0	0	241,613	(241,613)	0%
<b>Total</b>	<b>320,779</b>	<b>4,183,864</b>	<b>5,151,093</b>	<b>(967,229)</b>	<b>81%</b>

Town of Thurmont Maryland  
Statement of Revenue & Expenditures - Budget to Actual  
For the Twelve Months Ending Thursday, June 30, 2016

	6/30/2016	YTD	Budget	Variance	% Budget Used
<b><u>Electric Fund</u></b>					
<b><u>Expenditures</u></b>					
Depreciation & Amortization					
Construction in Progress	0	0	0	0	0%
Capital Expenditures	205,749	205,749	0	205,749	0%
Depreciation Expense	21,715	260,580	0	260,580	0%
Amortization Expense	0	0	0	0	0%
Total	227,464	466,329	0	466,329	0%
<b>Total Expenditures</b>	771,418	6,031,725	6,446,347	(414,622)	94%
<b>Revenue over/under Expenditures</b>	(258,072)	3,173	940,899	(937,726)	0%